

## Mackenzie County

<b>Title</b>	<b>Vehicle &amp; Equipment Replacement and Emergency Services Reserve</b>	<b>Policy No.</b>	<b>RESV06</b>
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<b>Account Code</b>	<b>31 -761 &amp; 23-765</b>
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<b>Purpose</b>
To establish a vehicle and equipment replacement and emergency services reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to fund vehicle and equipment purchases and emergency service capital expenditures such as buildings, equipment and vehicles. The County has a policy, which outlines the appropriate mileage and/or age requirements as to when an individual unit will be replaced.

<b>Targeted Minimum Balance:</b>	\$500,000
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<b>Targeted Maximum Balance:</b>	\$4,000,000
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<b>Targeted Annual Contribution:</b>	\$250,000
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### Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2001-06-06	01-320
Amended	2017-03-14	17-03-178
Amended		